

Rama Phosphates Limited

CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

UNAUDITED FINANCIAL RESULTS For the Quarter/Half year ended 30th September 2013

PART I

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st March 2013
		1	2	3	4	5	6
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	18,408.74	8,539.07	15,187.43	26,947.81	28,861.27	61,728.51
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income	18,408.74	8,539.07	15,187.43	26,947.81	28,861.27	61,728.51
2	Total Expenditure						
	(a) Consumption of Raw Materials	13,698.93	7,985.89	13,261.62	21,684.82	26,015.72	47,822.01
	(b) Purchase of Traded goods	-	104.29	-	104.29	-	370.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,602.39	(2,261.68)	(1,209.87)	(659.29)	(3,684.45)	(1,647.93)
	(d) Employees benefit expenses	331.60	325.20	303.38	656.80	586.92	1,335.16
	(e) Selling & Distribution Expenses	1,114.36	895.65	734.06	2,010.01	1,544.10	4,234.09
	(f) Depreciation	119.36	108.80	75.22	228.16	187.84	429.93
	(g) Other Expenditure	1,442.17	1,393.55	958.38	2,835.72	2,209.72	4,870.71
	(h) Total	18,308.81	8551.70	14122.79	26,860.51	26,859.85	57,414.51
3	Profit from operations before other income, interest and exceptional items (1-2)	99.93	(12.63)	1,064.64	87.30	2,001.42	4,314.00
4	Other income	13.49	12.76	54.32	26.25	66.72	306.92
5	Profit before interest and exceptional items (3+4)	113.42	0.13	1,118.96	113.55	2,068.14	4,620.92
6	Financial charges	293.27	263.22	288.94	556.49	540.16	1,112.42
7	Profit after interest but before exceptional items (5-6)	(179.85)	(263.09)	830.02	(442.94)	1,527.98	3,508.50
8	Exceptional items - Prior year adjustments	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before taxation (7+8)	(179.85)	(263.09)	830.02	(442.94)	1,527.98	3,508.50
10	Provision for Taxation						
	Income Tax/Deferred Tax	-	-	174.69	-	305.71	945.49
11	Net Profit / (Loss) from ordinary activities after taxation	(179.85)	(263.09)	655.33	(442.94)	1,222.27	2,563.01
12	Extra Ordinary item	-	-	-	-	-	-
13	Net Profit / (Loss)	(179.85)	(263.09)	655.33	(442.94)	1,222.27	2,563.01
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32	1,769.32
15	Reserves Excluding Revaluation	-	-	-	-	-	11,254.25
16	Earning Per Share (EPS) in Rs.						
	a) Basic & diluted EPS before Extraordinary items (not annualised)	(1.02)	(1.49)	3.70	(2.50)	6.91	14.49
	b) Basic & diluted EPS after Extraordinary items (not annualised)	(1.02)	(1.49)	3.70	(2.50)	6.91	14.49



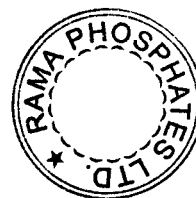
A - PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year ended
	30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st March 2013
17 Public Shareholding						
Number of Shares	4,423,459	4,423,459	3,279,959	4,423,459	3,279,959	3,279,959
Percentage of Shareholding	25.00	25.00	18.54	25.00	18.54	18.54
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539	9,023,539
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.00	68.00	62.60	68.00	62.60	62.60
Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00
b) Non-encumbered						
Number of Shares	4,246,215	4,246,215	5,389,715	4,246,215	5,389,715	5,389,715
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	32.00	32.00	37.40	32.00	37.40	37.40
Percentage of Shares (as a % of the total share capital of the Company)	24.00	24.00	30.46	24.00	30.46	30.46

Particulars	Quarter
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining at the end of the quarter	0

Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Fertiliser & Chemical	11,328.43	7,088.85	9,108.52	18,417.28	17,556.26	44,088.20
	Soya	7,080.31	1,450.22	6,078.91	8,530.53	11,305.01	17,640.32
	Net sales / Income from operations	18,408.74	8,539.07	15,187.43	26,947.81	28,861.27	61,728.52
2	Segment result						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	267.14	181.66	1,248.82	448.80	2,235.65	5,652.62
	Soya	(61.84)	(105.08)	(70.72)	(166.92)	21.77	(255.77)
	Total	205.30	76.58	1,178.10	281.88	2,257.42	5,396.85
	Less :						
	i) Interest	(293.27)	(263.22)	(288.94)	(556.49)	(540.16)	(1,112.42)
	ii) Other un- allocable expenses - net	(91.88)	(76.45)	(59.14)	(168.33)	(189.28)	(775.93)
	Profit before Tax & Exceptional item	(179.85)	(263.09)	830.02	(442.94)	1,527.98	3,508.50
	Exceptional item	-	-	-	-	-	-
	Profit before tax	(179.85)	(263.09)	830.02	(442.94)	1,527.98	3,508.50
3	Capital employed						
	(Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	13,918.93	14,795.67	10,081.25	13,918.93	10,081.25	15,144.29
	Soya	102.88	156.31	380.75	102.88	380.75	(50.95)



Statement of Assets and Liabilities

(Rs. In lacs)

Particulars		As at	As at
		30.9.2013	30.9.2012
		(Unaudited)	(Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,767.22	1,764.45
	b) Reserves and surplus	10,819.95	10,073.49
	Sub-total - Shareholders' funds	12,587.17	11,837.94
2	Non-current liabilities		
	a) Long-term borrowings	1,171.06	1,353.56
	b) Deferred tax liabilities (net)	636.00	171.07
	c) Long-term provisions	186.84	149.31
	Sub-total - Non-current liabilities	1,993.90	1,673.94
3	Current liabilities		
	a) Short-term borrowings	4,857.49	4,498.37
	b) Trade payables	5,390.19	7,379.26
	c) Other current liabilities	1,129.47	2,147.71
	d) Short-term provisions	349.41	755.27
	Sub-total - Current liabilities	11,726.56	14,780.61
	TOTAL - EQUITY AND LIABILITIES	26,307.63	28,292.49
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	3,829.91	3,902.35
	b) Non current investments	12.49	12.49
	c) Long-term loans and advances	229.24	239.92
	d) Other non-current assets	39.71	45.34
	Sub-total - Non-current assets	4,111.35	4,200.10
2	Current Assets		
	a) Inventories	9,252.91	12,230.58
	b) Trade receivables	4,087.73	2,434.81
	c) Cash and cash equivalents	832.96	479.26
	d) Short-term loans and advances	436.94	783.79
	e) Other current assets	7,585.74	8,163.95
	Sub-total - current assets	22,196.28	24,092.39
	TOTAL ASSETS	26,307.63	28,292.49

Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 6th November, 2013. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th September, 2013.
- 2) Deferred tax liability/assets if any, will be accounted at year end.
- 3) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

 By order of the Board
 For Rama Phosphates Ltd.


 H. D. Ram Singhani
 Director

 Place : Mumbai
 Date : 6th November, 2013

REGISTERED OFFICE : 812, RAHEJA CHAMBERS, NARIMAN POINT, MUMBAI 400021

